



## **CITY OF WESTLAKE**

### **NOTICE OF FUNDING AVAILABILITY**

#### **Housing Assistance Purchase Program**

#### **Fiscal Year 2019-2020**

The City of Westlake announces the availability of funding for its Home Assistance Purchase Program. The program will provide assistance to eligible households purchasing property within the City of Westlake's City limits to cover a portion of the costs of homeownership such as down payment assistance and/or assistance with closing costs.

#### **FUNDING**

The limited funding is available through a voluntary program being funded by developers Minto Communities, PBLH, LLC, Sky Cove and Cresswind. The program is also funded from the sale of other non-residential property by the likes of FP&L and 7-11.

The City's current allocation of funds is \$800,445.48 for the 2019-2020 fiscal year. The program is limited the availability of existing funds. Once existing funds are committed to approved applicants, future applications will not be processed until additional funding becomes available.

#### **ELIGIBILITY**

Eligible applicants for the program must qualify for housing assistance based upon Housing and Urban Development (HUD) guidelines for very low income, low income, or moderate income as adjusted to family size published annually, based upon annual gross income of the household. In addition to the HUD qualified applicants, funds will be available for Workforce Housing Participants based upon Area Median Income (AMI) limitations. Workforce Housing is intended to provide the dream of homeownership to teachers, police personnel, fire personnel and public service workers.

#### **APPLICATIONS**

Applications are currently being accepted at the City of Westlake 4001 Seminole Pratt Whitney Road, Westlake Florida. Appointments may be made by calling City Hall (561) 530-5880 from 9:00 AM - 3:00 PM.