

Palm Beach County Property Appraiser's Office

January 2023 Newsletter

Dear Taxpayer:

With a new year before us, I look forward to continuing to focus on our goals as public servants: providing essential services and stellar customer service.

Every year, each department in my office creates a list of goals for the new year so that we can remain



Top: Our office's Urban Youth Impact fundraising committee with agency founder
Bill Hobbs (center, in suit jacket) and Dorothy Jacks (second from right); Bottom: Our
office's Kids Cancer Foundation fundraising committee with other staff

diligent in increasing our efficiency and improving service. Our goals for 2023 include implementing new workflows, adding information to our GIS tools, proactively managing risks, incorporating new internal software tools, and ensuring that there are plentiful opportunities for staff development. These goals often start as suggestions from our staff themselves. Staff ideas drive our progress, and I am proud to have one of the finest professional staffs in the industry.

Along with these plans for progress, we will be evaluating our website, pbcgov.org/PAPA, with a survey this month. I hope you'll take a moment to fill out the survey the next time you visit.

Respectfully,

Dorothy Jacks, CFA, AAS
Palm Beach County Property Appraiser

And finally, this month starts our collaboration with two new nonprofit partners. Every two years, my staff selects two nonprofit partners to support with internal fundraising initiatives. In 2021 and 2022, we raised \$6,449 for Urban Youth Impact, and \$5,349 for the Kid's Cancer Foundation. I'm excited to see what we can accomplish in the next two years for Little Smiles of Florida and Speak Up for Kids.

Wishing you a prosperous and wonderful year.

2023 South Florida Fair

The Palm Beach County Property Appraiser's Office will have a table at the South Florida Fair from January 13 to 29. We will be located in Expo East and will be taking new homestead exemption applications and answering questions throughout the Fair.



Reduce Tax With the Homestead Exemption

If you are a permanent Florida resident, you may be eligible for a homestead exemption, which can generally save you an estimated \$750 to \$1,000 in property taxes each year.

(Did you receive your pink homestead exemption receipt card in the mail? If so, no need to refile. Simply keep the card as your receipt that you have been automatically renewed for another year.)

A \$25,000 exemption is applied to the first \$50,000 of your property's assessed value if your property is your permanent residence and you owned the property as of January 1. This exemption applies to all taxes, including school district taxes. An additional exemption of up to \$25,000 will be applied if your property's assessed value is between at least \$50,000 and \$75,000. This exemption is not applied to school district taxes. In addition, a homestead exemption limits any increase to your assessed value to a maximum of 3% each year or the amount of the change in the Consumer Price Index, whichever is lower.

Three ways to apply:

E File at pbcgov.org/PAPA

- Visit one of our five service centers to file in person
- Complete the application online, print it out, and mail it to our office

All homestead exemption applications must be submitted by March 1. Once you qualify, we will renew your homestead exemption annually as long as you continue to qualify for the exemption.

Visit pbcgov.org/PAPA to E File and for information on other available exemptions for seniors, families, veterans, and more.

All About Agricultural Land Classification

Properties with bona fide agricultural (good faith commercial) activity may qualify for the agricultural land classification. The taxable value of the land is based on the annual net income per acre attributable to the land from the agricultural operation.

If you had the agricultural land classification on your property in 2022, the application will automatically renew for 2023, so there is no need to file an application. If the property had a change of ownership in 2022, the new owner would have to reapply for the classification in

2023. All 5,114 properties with the agricultural classification in 2022 will be reviewed and monitored for changes of ownership.

To qualify for a new agricultural land classification, the qualifying agricultural use must be on site as of January 1, 2023. Applications should be submitted by March 1, 2023. You will be notified of the status of your application for the agricultural classification by mail on or before July 1.

For more information, call our office at 561.355.4577 or email myfarm@pbcgov.org.



inspected by a friendly hen.



In honor of Dr. Martin Luther King Jr. Day, all Palm Beach County Property Appraiser's Offices will be closed on Monday, January 16, 2023.

Business Tangible Personal Property

Business tangible assets such as furniture and equipment valued at more than \$25,000 are subject to ad valorem taxes. All businesses are required to file a Tangible Personal Property Tax Return (Form DR 405) annually by April 1, unless the value of your tangible personal property last year was under \$25,000 and you received notice from this office that your requirement to file has been waived.

Florida allows an exemption up to \$25,000 in value for tangible personal property assets used by a business. However, you must file an initial Tangible Personal Property Tax Return to receive the exemption. Thereafter, you need not file an annual return unless the value of your tangible personal property exceeds \$25,000 on January 1.

Save time, paper, and postage by filing online. If you do need a paper form, you can download it using our Forms link. If you have any questions about reporting personal property, tangible E filing, or the \$25,000 tangible exemption, please call our office at 561.355.2896 or email us at patangible@pbcgov.org.



DOROTHYJACKS

Palm Beach County Property Appraiser

